



CastleMoore Seasonal Advantage Portfolio

December 2025



Investment Objectives

- To gain exposure to seasonal trends occurring in the equity and fixed income markets using a combination of seasonal, technical, and fundamental analysis to tactically allocate positions.

Investment Strategies

- Invest in stocks that are included in the S&P 1500 Index and TSX Composite, as well as all marketable North American listed Exchange Traded Funds (including fixed income and international oriented ETFs).

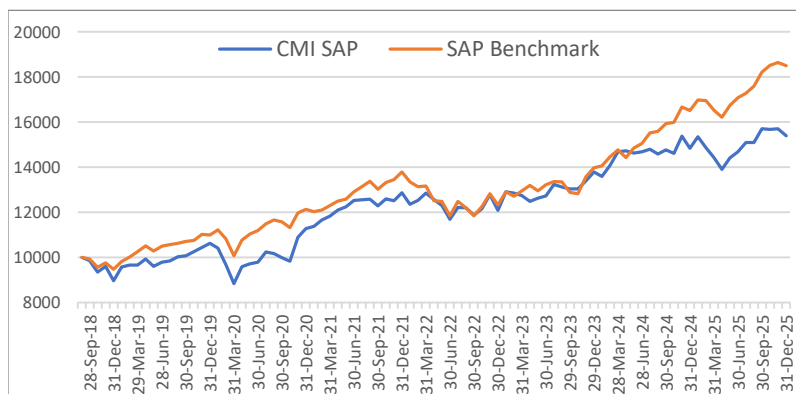
What are the Primary Risks?*

- Company specific and stock market risks.

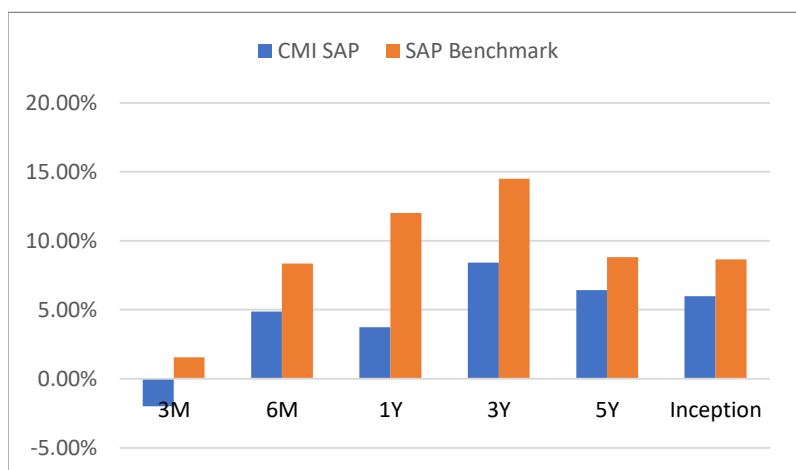
Who Should Invest?

- This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

| | | | |
|------------------------|----------------------|-------------------|-------------------|
| North America | Europe | Balanced | Long/Short |
| Asia | Global | Equity | Fixed Income |
| Relative | Absolute - Low Risk | Active < 90 Days | Active > 90 Days |
| Absolute - Medium Risk | Absolute - High Risk | Passive < 90 Days | Passive > 90 Days |



| Key Measures | | |
|--------------------------------|---------|---------------|
| Statistic | CMI SAP | SAP Benchmark |
| 3M Rate of Return | -2.00% | 1.54% |
| 6M Rate of Return | 4.87% | 8.35% |
| 1Y Rate of Return | 3.73% | 12.00% |
| 3Y Annual Rate of Return | 8.41% | 14.49% |
| 5Y Annual Rate of Return | 6.41% | 8.81% |
| Rate of Return since Inception | 5.98% | 8.64% |
| Annual Volatility | 3.17% | 2.10% |



| Top Holdings | |
|---|--------|
| Asset Name | Weight |
| Invesco QQQ Trust | 35.00% |
| iShares MSCI Emerging Markets ETF | 19.00% |
| The Utilities Select Sector SPDR Fund | 9.80% |
| Harvest Healthcare Leaders Income ETF, A | 8.00% |
| iShares S&P U.S. Small-Cap Index ETF (CAD-Hedged) | 7.50% |
| abrdn Physical Palladium Shares ETF | 5.60% |
| iShares S&P/TSX Global Base Metals Index ETF | 5.60% |
| Pacer Industrial Real Estate ETF | 4.70% |
| Purpose Bitcoin ETF C\$ Hedged | 4.50% |
| United States Cash | 0.30% |

All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate accounts under the portfolio model which may include off model holdings. Data is provided by Ndex Systems Inc..

* All investments involve risk. Past performance is not an indicator or guarantee of future performance. The value of securities can change from day to day and due to many variables including but not limited to, market and economic conditions, interest rates, currency fluctuations, inflation and political events.

The SAP Benchmark is calculated based on a weighted average of the TSX Composite Index, the S&P 500, and the US 7-10 Year Treasury Bond price.