



CastleMoore Canadian Growth Portfolio

December 2025



Investment Objectives

- The objective is to participate in Canadian equities of the portfolio's benchmark, the TSX Completion Index, with less risk.

Investment Strategies

- The portfolio is constructed of stocks selected from the TSX Completion Index universe. The portfolio may also hold bonds, cash, US denominated investments, or other hedging securities to reduce risk.

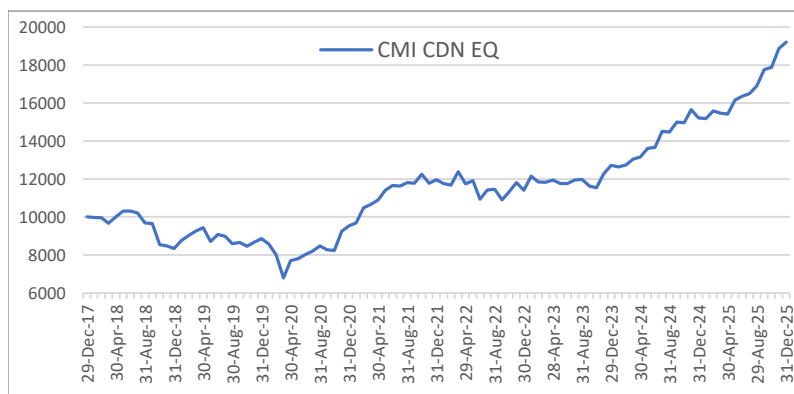
What are the Primary Risks?*

- Company specific and stock market risks.

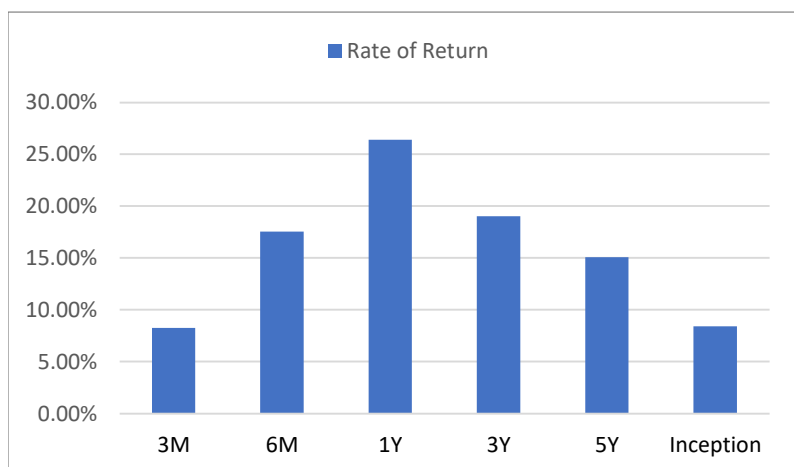
Who Should Invest?

- This portfolio is appropriate for investors with previous active equity seeking out reduced risk participation in Canadian equities.

 North America	 Europe	 Currency	 Commodity
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



Key Measures	
Statistic	CMI CDN EQ
3M Rate of Return	8.26%
6M Rate of Return	17.56%
1Y Rate of Return	26.39%
3Y Annual Rate of Return	19.04%
5Y Annual Rate of Return	15.06%
Rate of Return since Inception (Dec 29, 2017)	8.42%
Annual Volatility	2.60%



Top Holdings	
Asset Name	Weight
Extendicare Inc	8.00%
iShares S&P/TSX Capped Financials Index ETF	7.20%
Definity Financial Corp	6.20%
Loblaw Companies Ltd	5.80%
First Majestic Silver Corp.	5.70%
Centerra Gold Inc.	5.60%
AltaGas Ltd	4.70%
Royal Bank of Canada	4.30%
BROOKFIELD ASSET MANAGEMENT LTD	4.20%
Brookfield Corp	4.10%

All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate accounts under the portfolio model which may include off model holdings. Data is provided by Ndex Systems Inc..

*All investments involve risk. Past performance is not an indicator or guarantee of future performance. The value of securities can change from day to day and due to many variables including but not limited to, market and economic conditions, interest rates, currency fluctuations, inflation and political events.