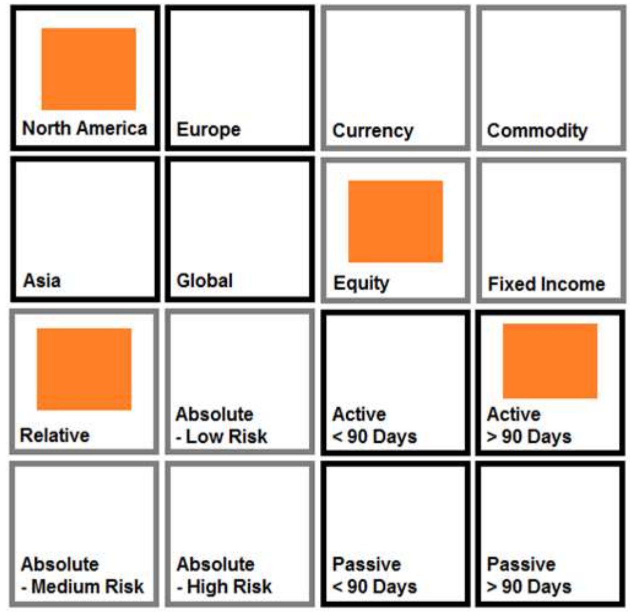
CastleMoore US Growth Portfolio

October 2023



Investment Objectives

• The objective is relative outperformance of the portfolio's benchmark, the S&P 500 Index.

Investment Strategies

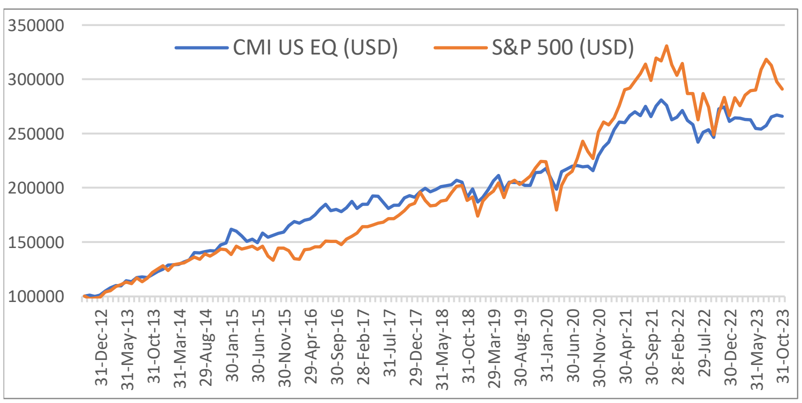
• The portfolio is constructed of stocks selected from the S&P 500 Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

What are the Primary Risks?*

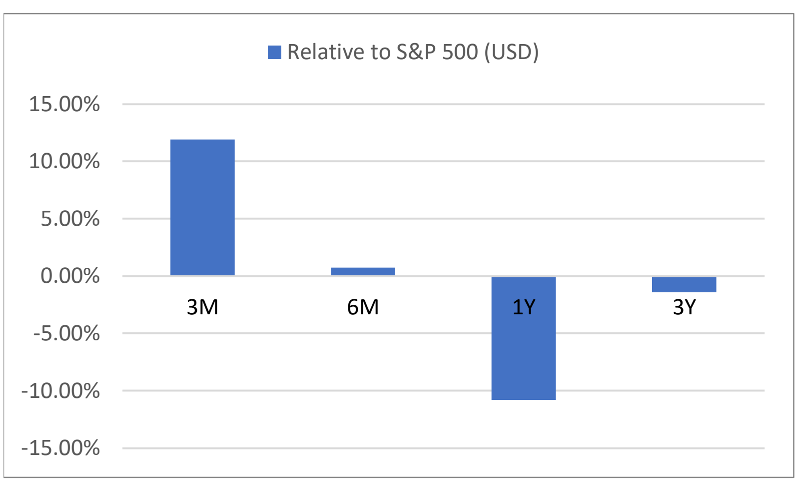
• Company specific and stock market risks.

Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.



Key Measures		
Statistics	**CMI US EQ**	**S&P 500**
3M Rate of Return	3.31%	-8.61%
6M Rate of Return	1.31%	0.58%
1Y Rate of Return	-2.50%	8.31%
3Y Annual Rate of Return	7.22%	8.65%
Annual RoR since Sept. 2012	9.16%	10.04%
Annual Volatility	9.97%	14.36%
Maximum Drawdown	-9.63%	-20.00%



Top Holdings	
Asset Name	**Weight**
UNITED STATES CASH	32.60%
SPDR S&P 500 ETF	22.70%
PROSHARES ULTRA QQQ	5.50%
BERKSHIRE HATHAWAY-B-NEW	3.80%
AMGEN INC	3.50%
MERCK & CO INC-NEW	3.50%
MONSTER BEVERAGE CORP-NEW	3.40%
SPOTIFY TECHNOLOGY S.A.	3.40%
ARISTA NETWORKS INC	3.30%
COSTCO WHOLESALE CORP	3.30%

All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate accounts under the portfolio model which may include off model holdings. Data is provided by Ndex Systems Inc..

**All investments involve risk. Past performance is not an indicator or guarantee of future performance. The value of securities can change from day to day and due to many variables including but not limited to, market and economic conditions, interest rates, currency fluctuations, inflation and political events.*