



# CastleMoore Canadian Growth Portfolio

APRIL 2023



## Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

## Investment Strategies





• The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

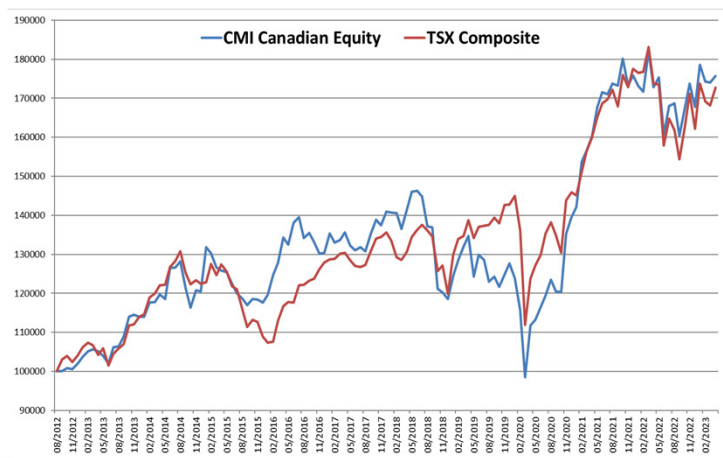
## What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

## Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

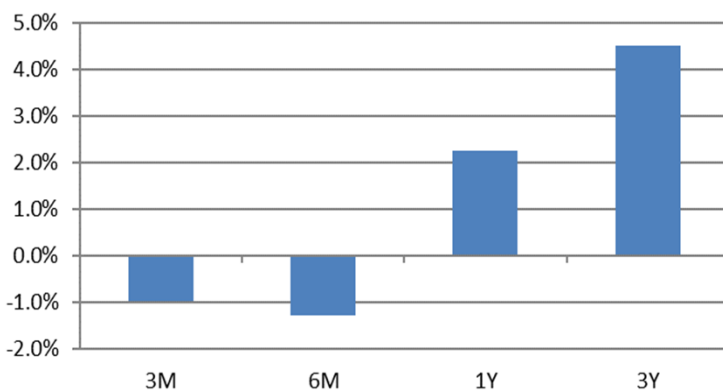
 North America			
	Europe		
		Balanced	Long/Short
			
Asia	Global	Equity	Fixed Income
			
Relative	Absolute - Low Risk	Active < 90 Days	Active > 90 Days
Absolute - Medium Risk	Absolute - High Risk	Passive < 90 Days	Passive > 90 Days



## Key Measures

Statistics	CMI CDN Gr.	S&P TSX
3M RoR	-1.62%	-0.63%
1Y RoR	1.65%	-0.60%
3Y Annual RoR	16.26%	11.77%
Annual RoR since Sept.2012	5.43%	5.25%
Annual Volatility	13.16%	11.98%
Average Drawdown	-5.77%	-6.28%
Average Recovery (months)	7.3	7.4

■ Relative Performance vs TSX Composite



## Top 10 Holdings

Asset Name	Weight
NBC BA 25MAY23	31.7%
iShares S&P/TSX Info Tech ETF	10.5%
Ninepoint Energy Fund ETF	4.8%
Definity Financial Corp.	4.3%
Loblaw Companies Ltd.	4.3%
Algonquin Power & Utilities Corp.	4.1%
Kinross Gold Corp.	4.1%
Chemtrade Logistics Income Fund	4.0%
Brookfield Asset Management Ltd.	3.6%
BCE Inc.	3.5%

**Disclaimer:** All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.