CastleMoore US Growth Portfolio

FEBRUARY 2023

Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P 500 Index.

Investment Strategies

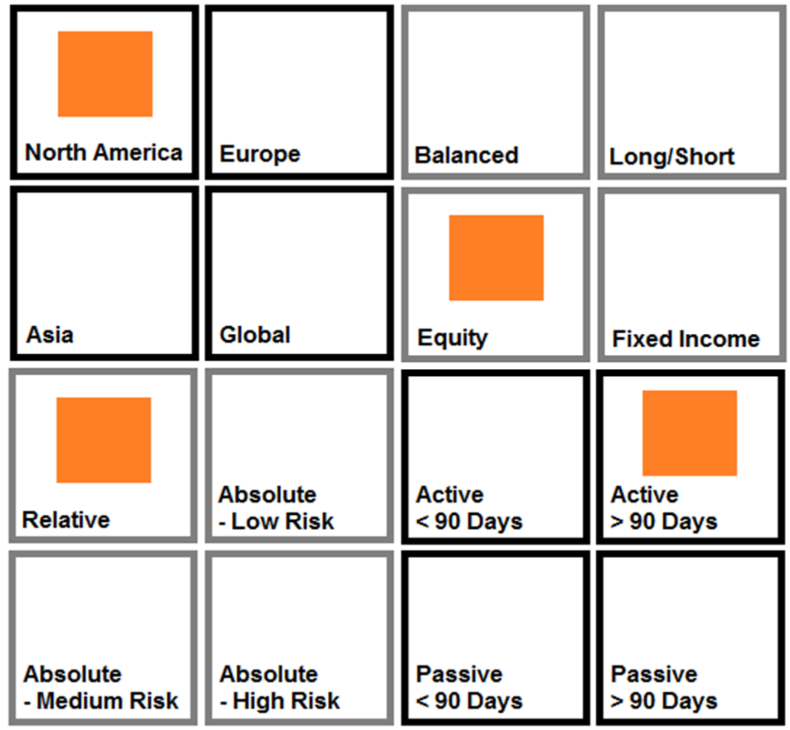
• The portfolio is constructed of stocks selected from the S&P 500 Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

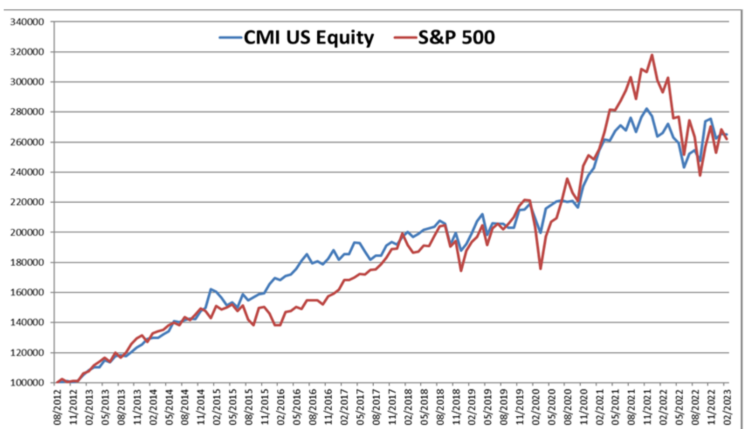
What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

Who Should Invest?

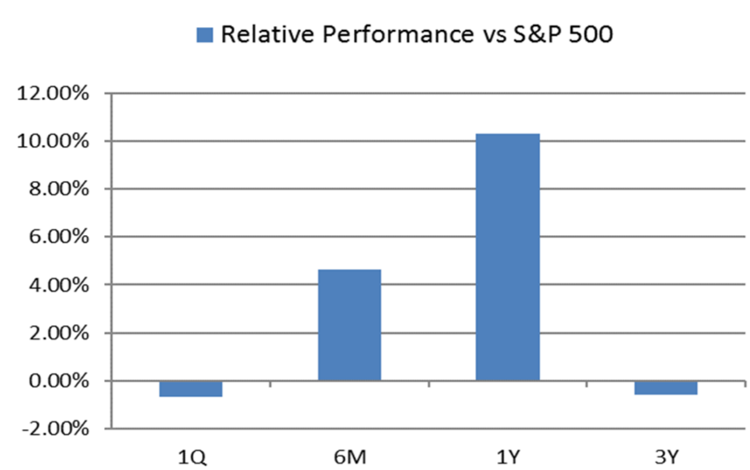
• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.





Key Measures

Statistics	CMI US Gr.	S&P 500
3M	-3.75%	-3.11%
1Y	-0.28%	-10.57%
3Y Annual RoR	8.24%	8.83%
Annual RoR since Sept.2012	9.73%	9.61%
Annual Volatility	10.17%	14.76%
Average Drawdown	-2.92%	-4.45%
Average Recovery (months)	3.9	4.1



Top 10 Holdings

Asset Name	Weight
ProShares Short S&P500 ETF	10.30%
Invesco Bullish USD Index ETF	10.10%
iShares Global Metals & Mining ETF	6.60%
ProShares UltSh 20+Yr Treasury ETF	5.10%
Lockheed Martin Corp.	4.10%
Merck & Co.	3.90%
Raytheon Technologies Corp.	3.80%
Abbvie Inc.	3.40%
Amgen Inc.	3.40%
Birkshire Hathaway	3.40%