CastleMoore Canadian Growth Portfolio
DECEMBER 2022

Investment Objectives
• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

Investment Strategies
• The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

What are the Risks?
• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

Who Should Invest?
• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

■ North America	Europe	Balanced	Long/Short
Asia	Global	■ Equity	Fixed Income
■ Relative	Absolute - Low Risk	Active < 90 Days	■ Active > 90 Days
Absolute - Medium Risk	Absolute - High Risk	Passive < 90 Days	Passive > 90 Days

CMI Canadian Equity — TSX Composite
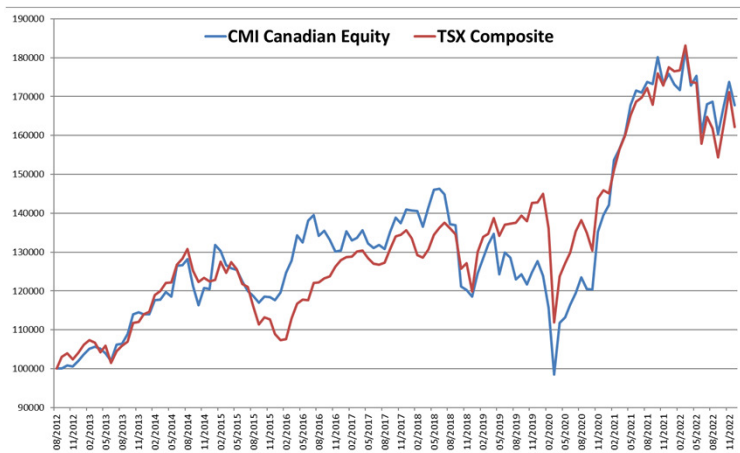
Key Measures

Statistics	CMI CDN Gr.	S&P TSX
3M RoR	4.57%	5.10%
1Y RoR	-4.64%	-8.66%
3Y Annual RoR	9.52%	4.34%
Annual RoR since Sept.2012	5.13%	4.80%
Annual Volatility	13.21%	11.93%
Average Drawdown	-6.21%	-6.28%
Average Recovery (months)	7.4	7.4

Relative Performance vs TSX Composite
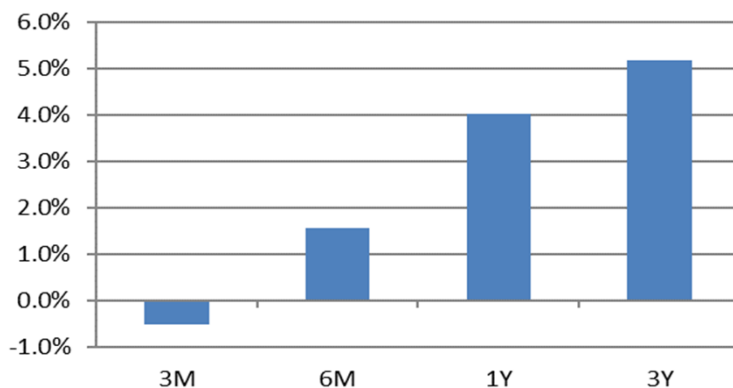
Top 10 Holdings

Asset Name	Weight
iShares S&P/TSX Info Tech ETF	14.7%
iShares S&P/TSX Capped Energy Index ETF	9.8%
iShares S&P/TSX Small Cap ETF	6.9%
Horizons BetaPro TSX60 2x Daily Bull ETF	6.4%
Chemtrade Logistics Income Fund	4.9%
Definity Financial Corp.	4.7%
Loblaw Companies Ltd.	4.2%
Lundin Mining Corp.	4.2%
Trisura Group Ltd.	3.8%
Capital Power Corp.	3.7%