



CastleMoore Canadian Growth Portfolio

AUGUST 2022



Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

Investment Strategies
















• The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

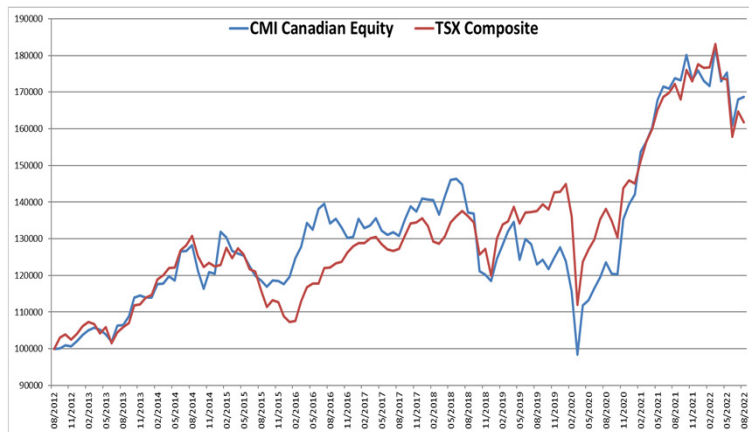
What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

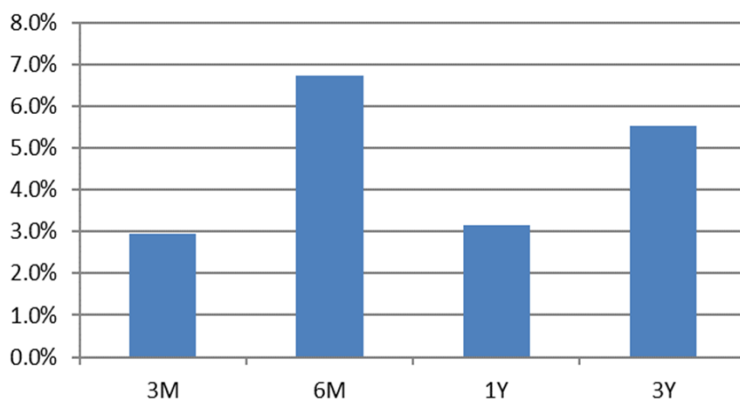
 North America	 Europe	 Balanced	 Long/Short
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



Key Measures

Statistics	CMI CDN Gr.	S&P TSX
3M RoR	-3.79%	-6.75%
1Y RoR	-2.92%	-6.08%
3Y Annual RoR	11.08%	5.54%
Annual RoR since Sept.2012	5.37%	4.93%
Annual Volatility	13.16%	11.69%
Average Drawdown	-5.77%	-6.28%
Average Recovery (months)	7.3	7.4

■ Relative Performance vs TSX Composite



Top 10 Holdings

Asset Name	Weight
iShares S&P/TSX Global Base Metals ETF	4.8%
Definity Financial Corp.	4.6%
Chemtrade Logistics Income Fund	4.5%
Altgas Ltd.	4.3%
Capital Power Corp.	4.2%
Loblaw Companies Ltd.	4.2%
Birchcliff Energy Ltd.	4.1%
Enerplus Corp.	4.0%
Nutrien Ltd.	4.0%
Enbridge Inc.	3.8%

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.