



# CastleMoore Seasonal Advantage Portfolio

APRIL 2022



## Investment Objectives

- To provide exposure to seasonal trends occurring in the equity and fixed income markets by using a combination of seasonal, technical, and fundamental analysis to tactically allocate positions.

## Investment Strategies

- The portfolio will invest in stocks that are included in the S&P 1500 Index and TSX Composite, as well as all marketable North American listed Exchange Traded Funds (including fixed income and international oriented ETFs)

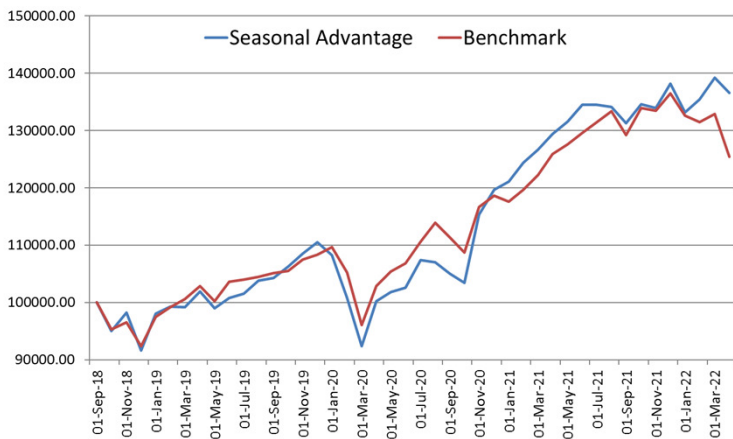
## What are the Risks?

- Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

## Who Should Invest?

- This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

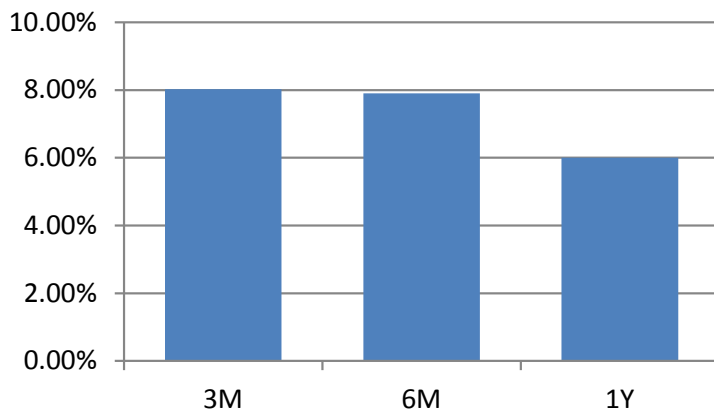
|                        |                      |                   |                   |
|------------------------|----------------------|-------------------|-------------------|
| North America          | Europe               | Balanced          | Long/Short        |
| Asia                   | Global               | Equity            | Fixed Income      |
| Relative               | Absolute - Low Risk  | Active < 90 Days  | Active > 90 Days  |
| Absolute - Medium Risk | Absolute - High Risk | Passive < 90 Days | Passive > 90 Days |



## Key Measures

| Statistics                | Seas.Adv | B.mark |
|---------------------------|----------|--------|
| 3M                        | 2.56%    | -5.46% |
| 1Y                        | 5.57%    | -0.44% |
| Annual RoR since Oct.2018 | 9.10%    | 8.46%  |
| Annual Volatility         | 12.76%   | 10.93% |
| Average Drawdown          | -5.68%   | -4.49% |
| Average Recovery (Months) | 5.0      | 3.3    |

## Relative Performance vs Benchmark



## Top 10 Holdings

| Asset Name                                | Weight |
|---|--------|
| Horizons Enh/Inc Gold Producers ETF       | 5.50%  |
| iShares FTSE NAREIT Residential Index ETF | 5.30%  |
| iShares S&P/TSX Capped Energy ETF         | 5.30%  |
| BMO Global Infrastructure Index ETF       | 5.10%  |
| SPDR Materials Sector ETF                 | 5.00%  |
| iShares Gold Bullion ETF                  | 4.80%  |
| Harvest Healthcare Leaders Income ETF     | 4.80%  |
| iShares US Medical Devices ETF            | 4.10%  |
| iShares US Healthcare Providers ETF       | 3.80%  |
| First Trust NASDAQ Cybersecurity ETF      | 3.70%  |

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndx Systems Inc.. Past performance is not an indicator or guarantee of future performance. The benchmark is calculated based on an equal weight of the S&P 500 Index, TSX Composite Index, and 10-year US Treasury Note Price. The benchmark is re-balanced annually at the close of April 30th.