



CastleMoore Canadian Growth Portfolio

OCTOBER 2021



Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

Investment Strategies
















• The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

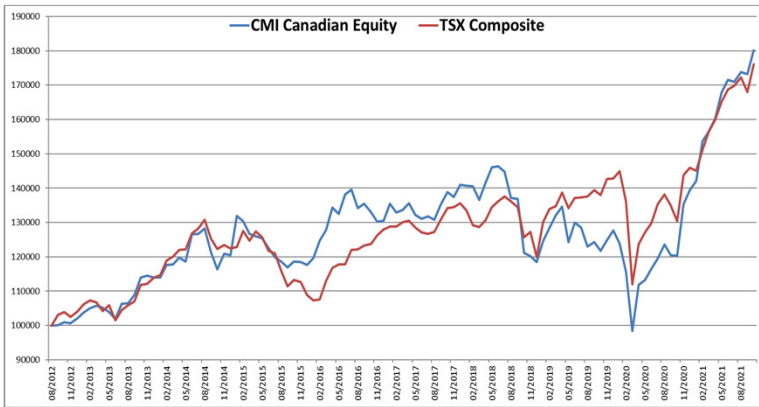
What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

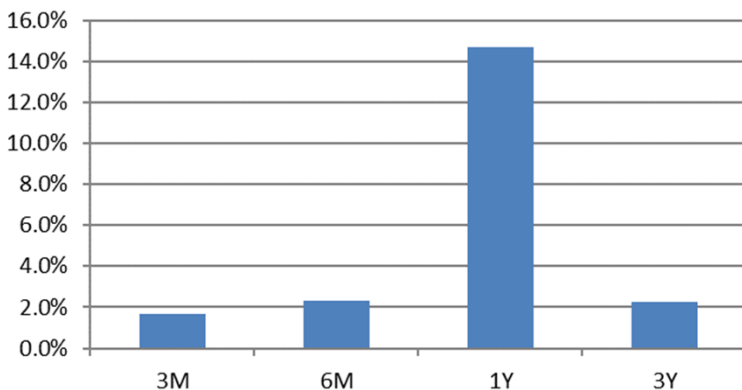
 North America	 Europe	 Balanced	 Long/Short
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



Key Measures

Statistics	CMI CDN Gr.	S&P TSX
3M RoR	5.35%	3.69%
1Y RoR	49.69%	35.02%
3Y Annual RoR	14.14%	11.87%
Annual RoR since Sept.2012	6.63%	6.36%
Annual Volatility	13.00%	11.45%
Average Drawdown	-6.37%	-7.30%
Average Recovery (months)	7.3	8.3

■ Relative Performance vs TSX Composite



Top 10 Holdings

Asset Name	Weight
iShares S&P/TSX Financials ETF	9.8%
Corus Entertainment Inc.	4.2%
Brookfield Asset Management	4.0%
Chemtrade Logistics Income Fund	3.9%
GFL Environmental Inc.	3.9%
Cameco Corp.	3.7%
Nutrien Ltd.	3.7%
Sun Life Financial Inc.	3.7%
Altagas Ltd.	3.6%
Canadian Natural Resources Ltd.	3.6%

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.