



CastleMoore Canadian Growth Portfolio

SEPTEMBER 2021



Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

Investment Strategies

• The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

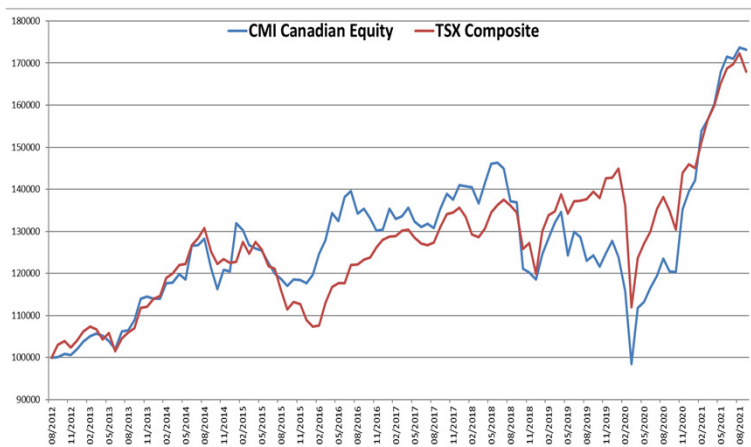
What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

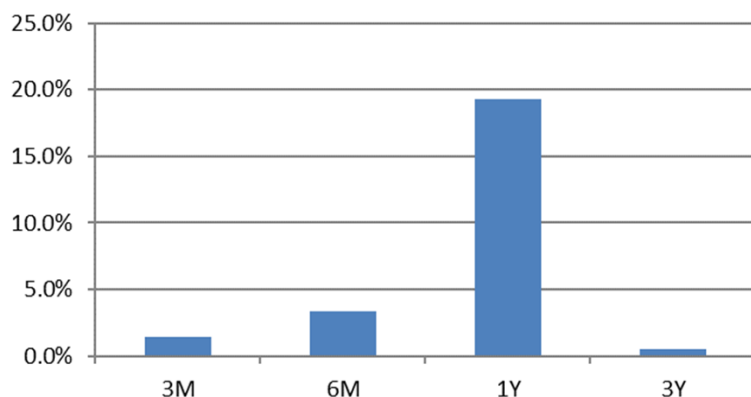
 North America			
	Europe		
		Balanced	Long/Short
			
Asia	Global	Equity	Fixed Income
			
Relative	Absolute - Low Risk	Active < 90 Days	Active > 90 Days
Absolute - Medium Risk	Absolute - High Risk	Passive < 90 Days	Passive > 90 Days



Key Measures

Statistics	CMI CDN Gr.	S&P TSX
3M RoR	0.99%	-0.47%
1Y RoR	43.79%	24.49%
3Y Annual RoR	8.16%	7.68%
Annual RoR since Sept.2012	6.24%	5.88%
Annual Volatility	13.01%	11.41%
Average Drawdown	-6.37%	-7.84%
Average Recovery (months)	7.9	9.1

■ Relative Performance vs TSX Composite



Top 10 Holdings

Asset Name	Weight
iShares S&P/TSX Financials ETF	9.8%
Corus Entertainment Inc.	4.4%
Kinaxis Inc.	4.4%
Brookfield Asset Management	3.8%
GFL Environmental Inc.	3.8%
Chemtrade Logistics Income Fund	3.7%
Nutrien Ltd.	3.7%
Altagas Ltd.	3.6%
Cameco Corp.	3.6%
Power Corp.	3.6%

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.