



CastleMoore Canadian Growth Portfolio

AUGUST 2021



Investment Objectives

- Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

Investment Strategies
















- The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

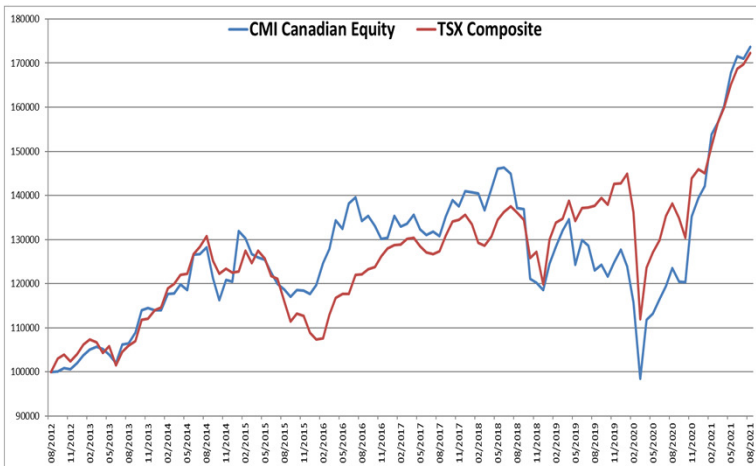
What are the Risks?

- Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

Who Should Invest?

- This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

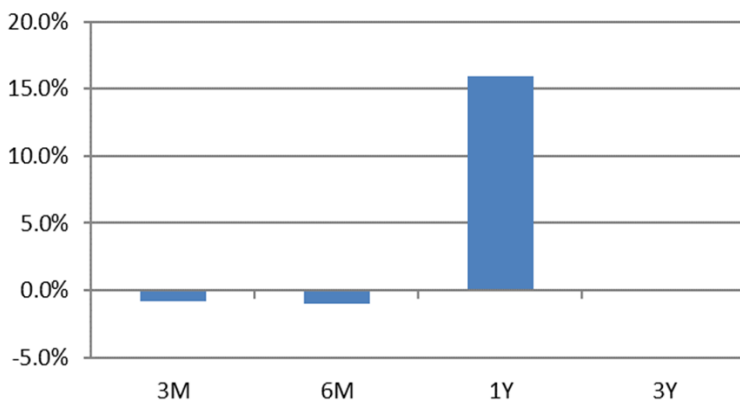
 North America	 Europe	 Balanced	 Long/Short
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



Key Measures

Statistics	CMI CDN Gr.	S&P TSX
3M RoR	3.52%	4.32%
1Y RoR	40.61%	24.64%
3Y Annual RoR	8.20%	8.17%
Annual RoR since Sept.2012	6.33%	6.23%
Annual Volatility	13.06%	11.42%
Average Drawdown	-6.37%	-7.84%
Average Recovery (months)	7.9	9.1

Relative Performance vs TSX Composite



Top 10 Holdings

Asset Name	Weight
iShares S&P/TSX Financials ETF	10.0%
Kinaxis Inc.	4.8%
Corus Entertainment Inc.	4.7%
Brookfield Asset Management	4.0%
Cameco Corp.	3.8%
Power Corp.	3.7%
Altagas Ltd.	3.6%
Canadian Imperial Bank of Commerce	3.6%
Capital Power Corp.	3.6%
Shopify Inc.	3.6%

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.