

# CastleMoore US Growth Portfolio

JUNE 2021



## Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P 500 Index.

## Investment Strategies
















• The portfolio is constructed of stocks selected from the S&P 500 Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

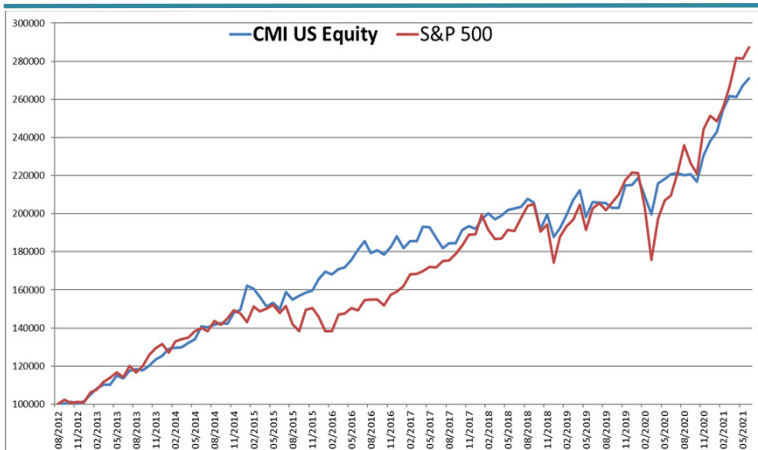
## What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

## Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

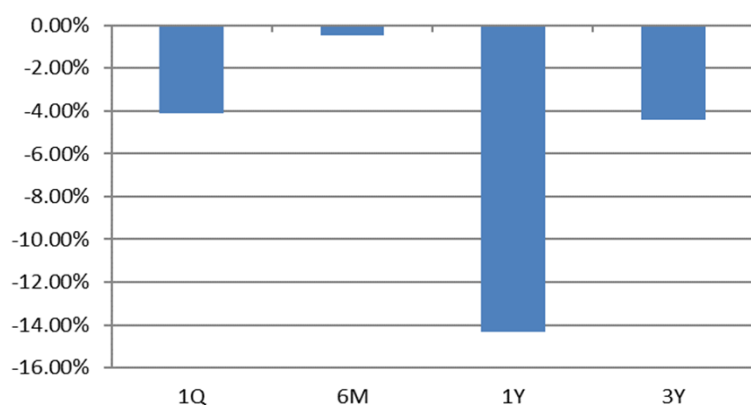
 North America	 Europe	 Balanced	 Long/Short
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



## Key Measures

Statistics	CMI US Growth	S&P 500
3M	3.63%	7.75%
1Y	22.90%	37.24%
3Y Annual RoR	10.20%	14.63%
Annual RoR since Sept.2012	11.96%	12.70%
Annual Volatility	9.39%	13.36%
Average Drawdown	-3.01%	-4.66%
Average Recovery (months)	4.0	4.3

## Relative Performance vs S&P 500



## Top 10 Holdings

Asset Name	Weight
Johnson Controls Inc.	4.20%
Morgan Stanley	4.00%
Target Corp.	4.00%
Wells Fargo Co.	4.00%
Cheniere Energy Inc.	3.90%
Crowdstrike Holdings Inc.	3.80%
CME Group Inc.	3.60%
Sea Ltd.	3.60%
BP PLC ADR	3.50%
Carrier Global Corp.	3.50%

**Disclaimer:** All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.