



# CastleMoore US Growth Portfolio

MARCH 2021



## Investment Objectives

• Objective of account management is relative outperformance of the portfolio's benchmark, the S&P 500 Index.

## Investment Strategies

















• The portfolio is constructed of stocks selected from the S&P 500 Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

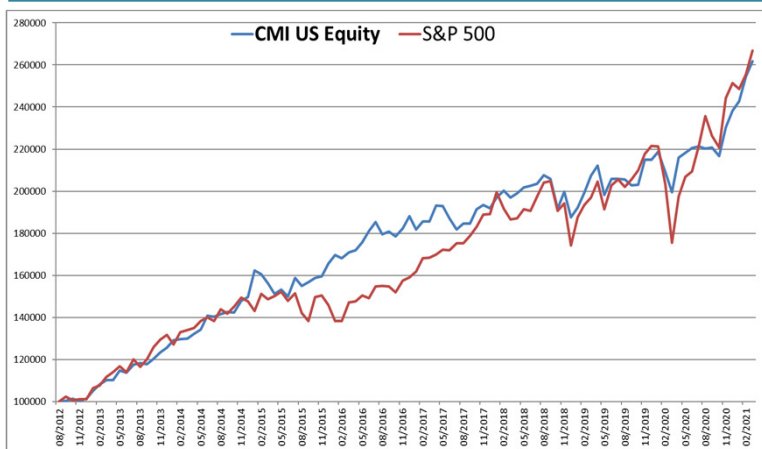
## What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

## Who Should Invest?

• This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

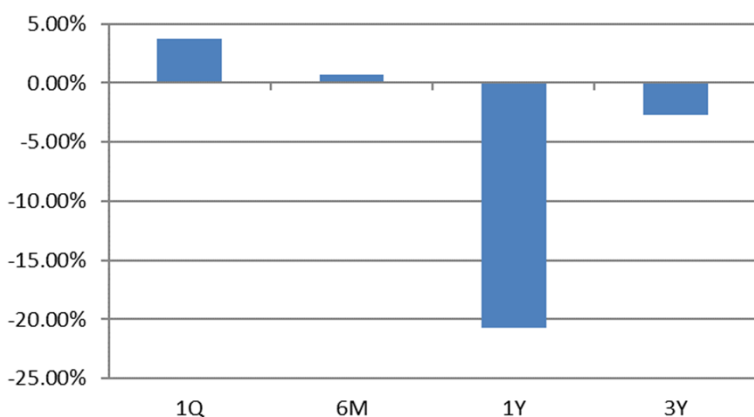
 North America	 Europe	 Balanced	 Long/Short
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



## Key Measures

Statistics	CMI US Growth	S&P 500
3M	9.89%	6.12%
1Y	31.17%	51.88%
3Y Annual RoR	9.92%	12.64%
Annual RoR since Sept.2012	11.98%	12.23%
Annual Volatility	9.51%	13.45%
Average Drawdown	-3.18%	-4.94%
Average Recovery (months)	4.1	4.4

## Relative Performance vs S&P 500



## Top 10 Holdings

Asset Name	Weight
Micron Technology Inc.	5.00%
US Concrete Inc.	4.70%
Wells Fargo Co.	4.10%
Corning Inc.	3.90%
Morgan Stanley	3.90%
Johnson Controls Inc.	3.80%
The Mosaic Co.	3.70%
Costco Wholesale Corp.	3.60%
JP MORGAN CHASE & CO	3.60%
The Kraft Heinz Company	3.60%

**Disclaimer:** All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.