



# CastleMoore Canadian Growth Portfolio

MARCH 2021



## Investment Objectives

- Objective of account management is relative outperformance of the portfolio's benchmark, the S&P TSX Composite Index.

## Investment Strategies



- The portfolio is constructed stocks selected from the S&P TSX Composite Index universe based on the theories of dynamic reversion to the mean and multiple investment cycles.

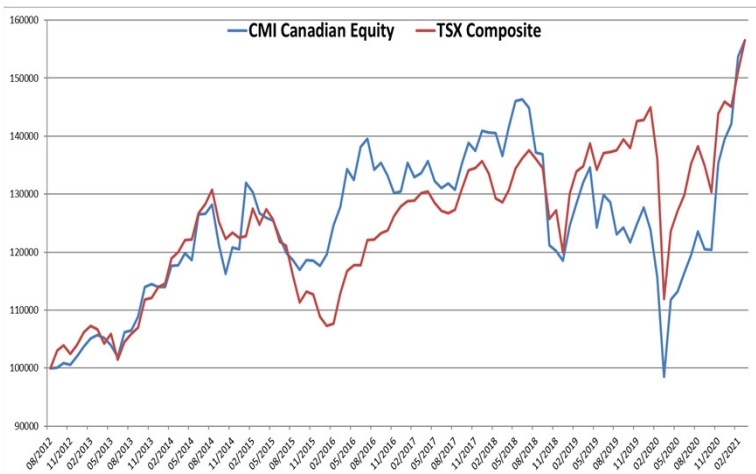
## What are the Risks?

- Main risks of the portfolio are Market Risk, Liquidity Risk, and Equity Risk.

## Who Should Invest?

- This portfolio is appropriate for investors with previous active equity management experience and/or a moderate level of risk tolerance and return objectives.

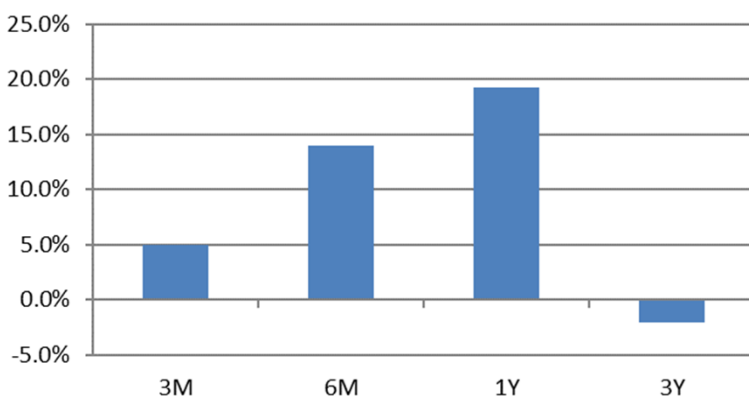
 North America	 Europe	 Balanced	 Long/Short
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



## Key Measures

Statistics	CMI CDN Growth	S&P TSX
3M RoR	12.24%	7.27%
1Y RoR	59.00%	39.78%
3Y Annual RoR	4.65%	6.76%
Annual RoR since Sept.'12	5.19%	4.98%
Annual Volatility	13.27%	11.63%
Average Drawdown	-6.97%	-7.84%
Average Recovery (months)	8.6	9.1

Relative Performance vs TSX Composite



## Top 10 Holdings

Asset Name	Weight
NuVista Energy Ltd.	5.8%
Corus Entertainment Inc.	4.9%
Cameco Corp.	4.1%
Brookfield Infrastructure Partners LP	3.9%
Chemtrade Logistics Income Fund	3.9%
Loblaw Companies Ltd.	3.8%
Sun Life Financial Inc.	3.8%
Cenovus Energy Inc.	3.7%
Extendicare Inc.	3.6%
Manulife Financial Corp	3.6%

**Disclaimer:** All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.