



CastleMoore All-Star Managers Portfolio

MARCH 2021



Investment Objectives

- To gain global equity exposure through the use of a “Star Manager” who manages assets through a mutual fund, an individual equity or exchange traded fund (ETF).

Investment Strategies

- Emphasis of account management is on maximum reliable, long-term equity capital gains.
- Identification of a Star Fund Manager is based on many factors including a long-term track record of outperformance, knowing the systematic market inefficiency they exploit, active management, bottom-up stock picker, fundamental analysis, high Active Share, consistent investment style, focused portfolio, integrity, and a significant investment in their own funds.
- CastleMoore uses its expertise and experience to add or remove a Star Manager after a thorough review period.

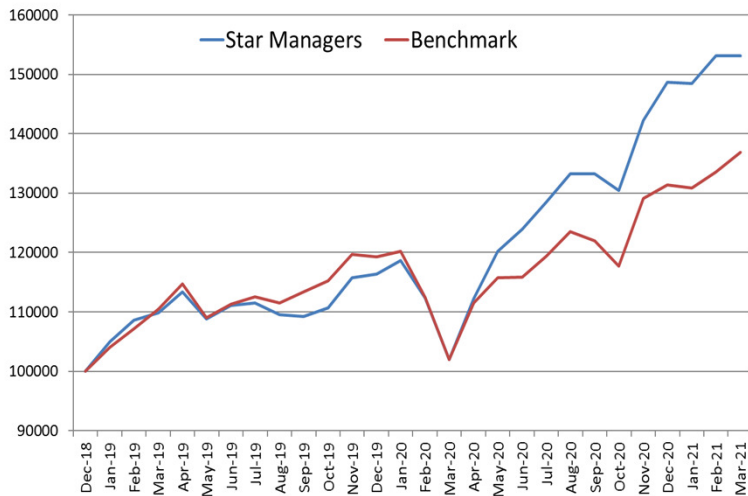
What are the Risks?

- The main risk is primarily market risk with interest rates and currency as secondary risks.

Who Should Invest?

- Anyone that is familiar with stock market volatility or investors with medium to long term time horizons. It is possible to experience losses over a 12-month period.

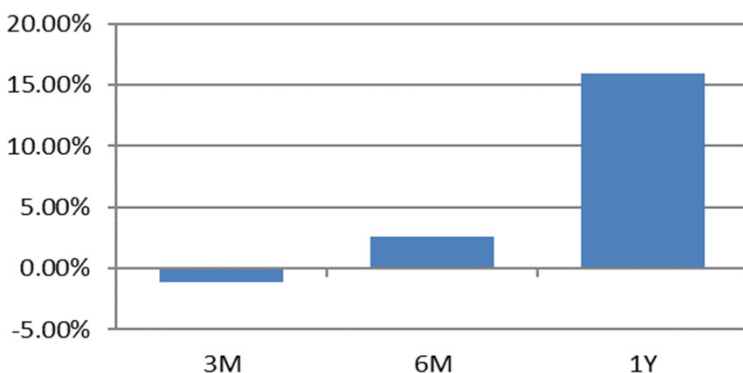
North America	Europe	Currency	Commodity
Asia	Global	Equity	Fixed Income
Relative	Absolute - Low Risk	Active < 90 Days	Active > 90 Days
Absolute - Medium Risk	Absolute - High Risk	Passive < 90 Days	Passive > 90 Days



Key Measures

Statistics	Star Mgrs.	B.mark
3M	3.00%	4.14%
1Y	50.02%	34.10%
Annual RoR since Oct.2018	21.68%	15.54%
Annual Volatility	13.97%	13.83%
Average Drawdown	-5.05%	-5.76%
Average Recovery (Months)	3.8	4.0

Relative Performance vs Benchmark



Top 10 Holdings

Asset Name	Weight
(PRIVATE)	

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance. The Star Managers Portfolio uses the Ishares MSCI World Index ETF as its benchmark.