



CastleMoore Class Portfolio

SEPTEMBER 2020



Investment Objectives

- Emphasis of account management is on safety of principal and capital gains.

Investment Strategies

- Our goal is to participate in up trends and avoid down trends. Investable assets include: North American exchange traded funds (ETFs) and global equity indices, fixed income, precious metals, currencies, commodities and individual fixed income securities. No individual equities or trust units are allowed.

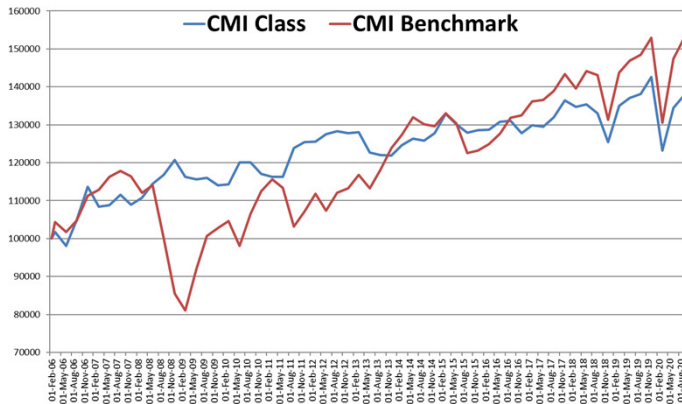
What are the Risks?

- Main risks of the portfolio are Market Risk and Currency Risk.

Who Should Invest?

- This portfolio is appropriate for investors with previous mutual fund or financial planner experience.

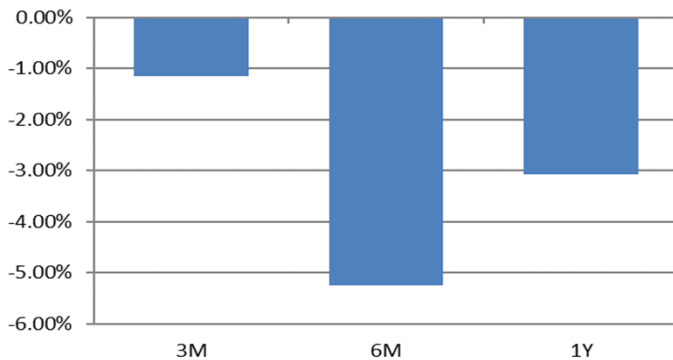
		■	
North America	Europe	Balanced	Long/Short
	■		
Asia	Global	Equity	Fixed Income
	■		■
Relative	Absolute - Low Risk	Active < 90 Days	Active > 90 Days
Absolute - Medium Risk	Absolute - High Risk	Passive < 90 Days	Passive > 90 Days



Key Measures

Statistics	Class B.mark	
3M	2.50%	3.64%
1Y	-0.19%	2.88%
Annual RoR since Feb.2006	2.22%	2.95%
Annual Volatility	7.04%	11.04%
Average Drawdown	-3.94%	-9.18%
Average Recovery (Quarters)	7.7	7.0

Relative Performance vs Benchmark



Top 10 Holdings

Asset Name	Weight
iShares Cdn Govt Bonds	48.6%
iShares MSCI Emerging Markets	15.7%
iShares Gold Bullion	10.2%
iShares Global Agriculture	5.2%
Betapro S&P500 VIX ST Futures ETF	4.8%
Aberdeen Asia-Pacific Income	3.3%

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance. The CMI Benchmark is a composite of 40% TSX Composite Index, 30% iShares Core CDN Universe Bond ETF, 15% S&P500 Index, and 15% iShares MSCI EAFE ETF.