CastleMoore Focus Portfolio

DECEMBER 2019

Investment Objectives

• Emphasis of account management is on safety of principal and capital gains.

Investment Strategies

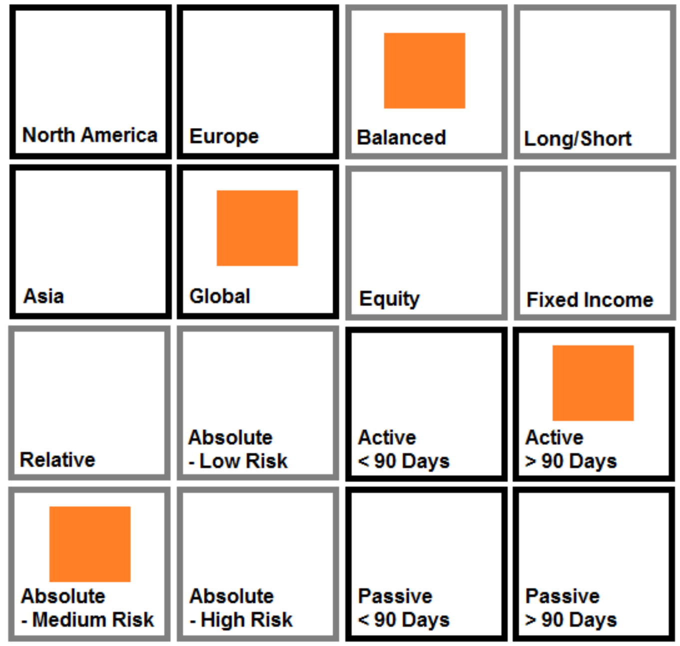
• Participate in up trends and avoid down trends, in any asset class, seeking equity sector concentration based on strength. Investable assets include: index, equity sector and fixed income exchange traded funds (ETFs), precious metals, currencies, commodities and individual equity and fixed income securities.

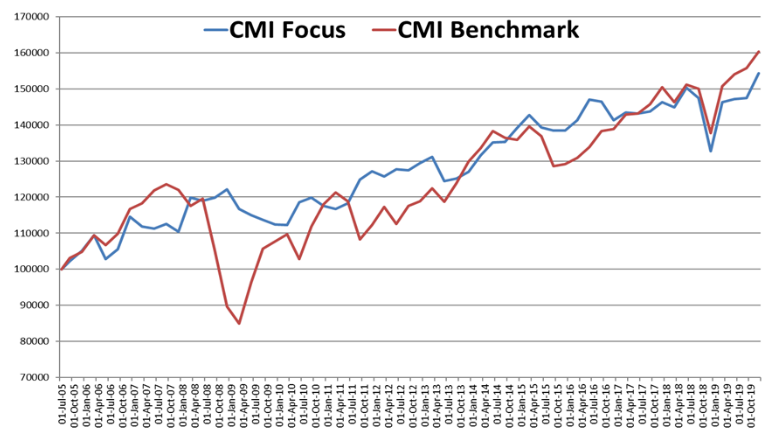
What are the Risks?

• Main risks of the portfolio are Market Risk, Liquidity Risk, Currency Risk and Equity Risk.

Who Should Invest?

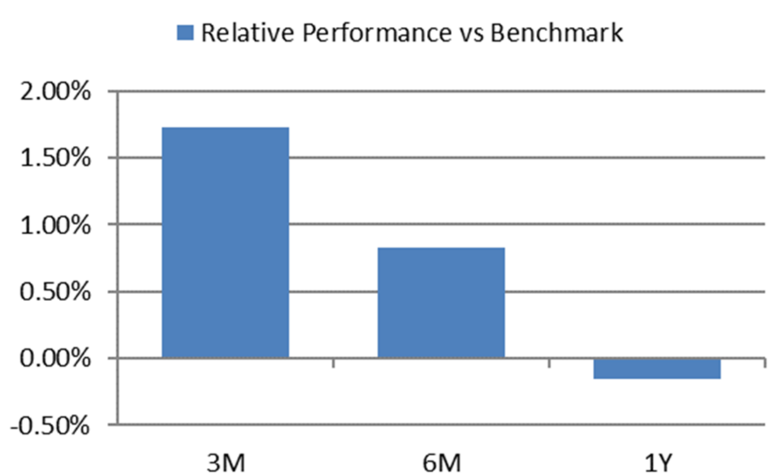
• This portfolio is appropriate for investors with previous mutual fund, financial planner or investment dealer experience and who prefer focused investing using individual securities and ETFs.





Key Measures

Statistics	Focus	B.mark
3M	4.70%	2.97%
1Y	16.30%	16.46%
Annual RoR since July 2005	3.11%	3.39%
Annual Volatility	6.73%	9.85%
Average Drawdown	-4.34%	-9.18%
Average Recovery (Quarters)	4.9	7.2



Top 10 Holdings

Asset Name	Weight
BMO US Banks ETF	9.67%
iShares US Small Cap Index ETF	9.54%
SPDRs Health Care Sector ETF	6.95%
Harvest Healthcare Leaders Income ETF	6.14%
iShares Nasdaq Biotechnology ETF	6.05%
iShares Capped Energy ETF	5.51%
Open Text Corp.	5.13%
iShares TSX Info Tech Index ETF	5.08%
iShares China Index ETF	4.81%
CGI Group Inc.	4.62%