



# CastleMoore Focus Portfolio

DECEMBER 2019



## Investment Objectives

- Emphasis of account management is on safety of principal and capital gains.

## Investment Strategies

- Participate in up trends and avoid down trends, in any asset class, seeking equity sector concentration based on strength. Investable assets include: index, equity sector and fixed income exchange traded funds (ETFs), precious metals, currencies, commodities and individual equity and fixed income securities.

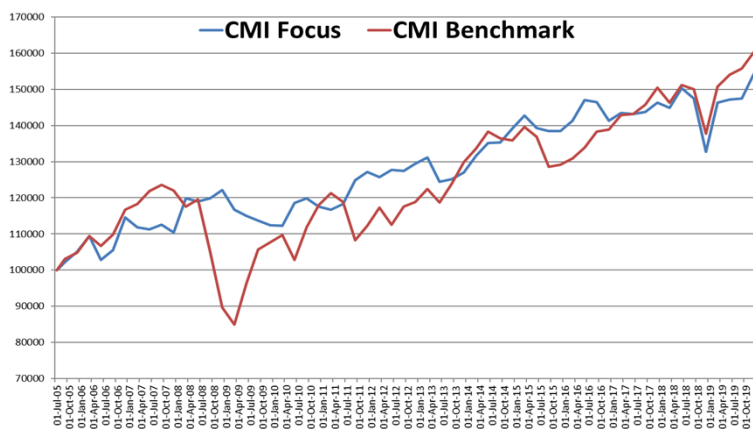
## What are the Risks?

- Main risks of the portfolio are Market Risk, Liquidity Risk, Currency Risk and Equity Risk.

## Who Should Invest?

- This portfolio is appropriate for investors with previous mutual fund, financial planner or investment dealer experience and who prefer focused investing using individual securities and ETFs.

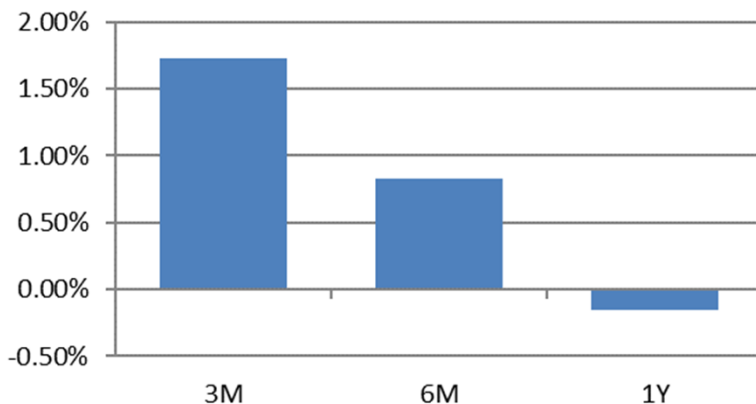
|                        |                      |                   |                   |
|------------------------|----------------------|-------------------|-------------------|
| North America          | Europe               | Balanced          | Long/Short        |
| Asia                   | Global               | Equity            | Fixed Income      |
| Relative               | Absolute - Low Risk  | Active < 90 Days  | Active > 90 Days  |
| Absolute - Medium Risk | Absolute - High Risk | Passive < 90 Days | Passive > 90 Days |



## Key Measures

| Statistics                  | Focus  | B.mark |
|-----------------------------|--------|--------|
| 3M                          | 4.70%  | 2.97%  |
| 1Y                          | 16.30% | 16.46% |
| Annual RoR since July 2005  | 3.11%  | 3.39%  |
| Annual Volatility           | 6.73%  | 9.85%  |
| Average Drawdown            | -4.34% | -9.18% |
| Average Recovery (Quarters) | 4.9    | 7.2    |

## Relative Performance vs Benchmark



## Top 10 Holdings

| Asset Name                            | Weight |
|---------------------------------------|--------|
| BMO US Banks ETF                      | 9.67%  |
| iShares US Small Cap Index ETF        | 9.54%  |
| SPDRs Health Care Sector ETF          | 6.95%  |
| Harvest Healthcare Leaders Income ETF | 6.14%  |
| iShares Nasdaq Biotechnology ETF      | 6.05%  |
| iShares Capped Energy ETF             | 5.51%  |
| Open Text Corp.                       | 5.13%  |
| iShares TSX Info Tech Index ETF       | 5.08%  |
| iShares China Index ETF               | 4.81%  |
| CGI Group Inc.                        | 4.62%  |

**Disclaimer:** All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndx Systems Inc.. Past performance is not an indicator or guarantee of future performance. The CMI Benchmark is a composite of 40% TSX Composite Index, 30% iShares Core CDN Universe Bond ETF, 15% S&P500 Index, and 15% iShares MSCI EAFE ETF.