



# CastleMoore Two-Way Portfolio – JUNE 2018



## Investment Objectives

- Emphasis of account management is on capital gains and shorter term trading profits with a higher tolerance for volatility.

## Investment Strategies

- Participate in both up trends and down trends in any asset class, utilizing long and short positions as well as hedging strategies. The portfolio may make use of margin for additional leverage. Investable assets include: ETFs in equity sectors, fixed income, precious metals, currencies, commodities, individual equity and fixed income securities, and leveraged ETFs.

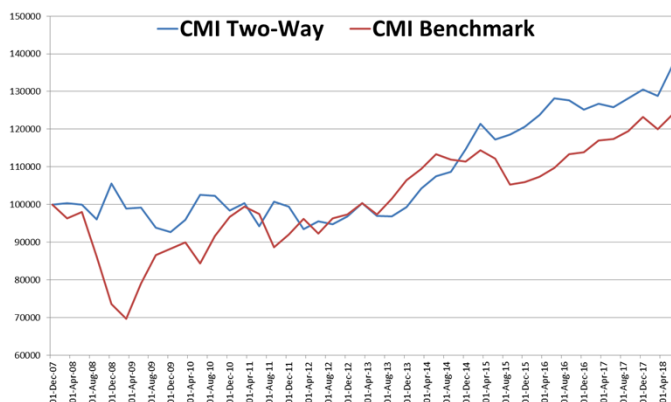
## What are the Risks?

- Main risks of the portfolio are Market Risk, Liquidity Risk, Currency Risk and Equity Risk.

## Who Should Invest?

- This portfolio is appropriate for sophisticated and experienced investors only and is normally limited to 20% of total portfolio assets.

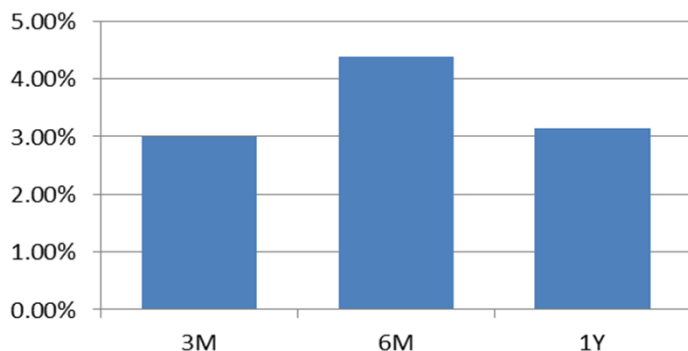
			■
North America	Europe	Balanced	Long/Short
Asia	■	Equity	Fixed Income
Relative	Absolute - Low Risk	Active < 90 Days	■
Absolute - Medium Risk	■	Passive < 90 Days	Passive > 90 Days



## Key Measures

Statistics	Two-Way	B.mark
3M	6.30%	3.30%
1Y	8.73%	5.59%
Annual RoR since Dec.2007	3.03%	2.06%
Annual Volatility	7.49%	10.55%
Average Drawdown	-5.60%	-10.77%
Average Recovery (Quarters)	7.4	7.2

## Relative Performance vs Benchmark



## Top 10 Holdings

Asset Name	Weight
iShares Capped Info Tech ETF	11.06%
iShares Global Base Metals	8.10%
iShares Nasdaq Biotechnology	7.44%
BMO S&PTX Industrials ETF	6.92%
SPDRs Health Care Sector	5.49%
Merck & Co.	5.06%
CGI Group Inc.	4.65%
SPDRs Technology Sector	4.62%
The Stars Group Inc.	4.31%
Open Text Corp.	4.15%

**Disclaimer:** All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.