



CastleMoore North American Diversified Portfolio

SEPTEMBER 2019



Investment Objectives

- To have better than benchmark results with lower or equal volatility

Investment Strategies

- Using a combination of technical, fundamental and quantitative strategies, a portfolio of stocks is selected to provide diversification across market capitalization, strategy, geographical area and industrial groups. An income component is incorporated for Balanced and Balanced Growth portfolios

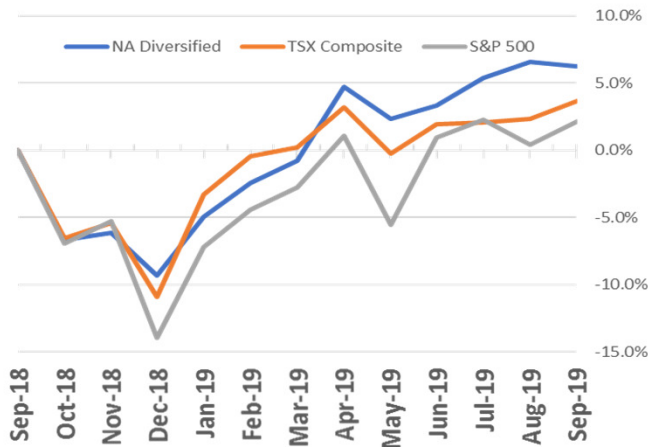
What are the Risks?

- Main risks of the portfolio are market and currency. Due to large and medium securities liquidity is minimal

Who Should Invest?

- Anyone that is familiar with stock market volatility or investors with medium to long term time horizons. It is possible to experience losses over a 12 month period.

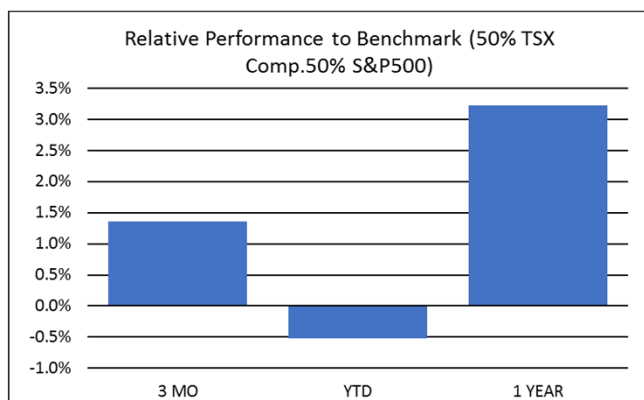
 North America	 Europe	 Currency	 Commodity
 Asia	 Global	 Equity	 Fixed Income
 Relative	 Absolute - Low Risk	 Active < 90 Days	 Active > 90 Days
 Absolute - Medium Risk	 Absolute - High Risk	 Passive < 90 Days	 Passive > 90 Days



Key Measures

	3 MO	YTD	1 YEAR
NA Diversified	2.8%	17.0%	6.1%
Balanced Growth	2.5%	13.8%	5.8%
Balanced	2.0%	11.4%	5.4%
TSX Composite	1.7%	16.3%	3.6%
S&P500 Index	1.2%	18.7%	2.2%

Portfolio returns are after fees, and are a composite of actual client results, Index returns are based on gross returns
Bal Growth is NA Div'fd portfolio with a 30% Income Component
Balanced is NA Div'fd portfolio with a 50% Income Component



Top 10 Holdings

Asset Name	%Weight
CASH	8.8
ROYAL BANK OF CANADA	6.2
MASTERCARD INC CL-A	5.6
BANK OF NOVA SCOTIA	5.3
HCP INC	5.2
ALGONQUIN PWR&UTILITIES	5.1
BANK OF MONTREAL	5.1
CGI INC CL-A SUB VTG	4.9
FIRST TR DJ INTERNET ETF	4.6
BAXTER INTL INC	4.5

Disclaimer: All performance figures and values are net of management and performance fees. Returns are calculated using a time weighted calculation, include currency effects and consolidate all accounts under the portfolio model which may include off-model holdings. Data is provided by Ndex Systems Inc.. Past performance is not an indicator or guarantee of future performance.